

# A-Level Economics

Economics isn't the study of money, but studying economics enables us to realise what money is - the most versatile unit of measurement.



# Big questions in Economics

- Why can't we just print money?
- Why is the gap between rich and poor so big?
- How will Brexit change Britain?
- Should we abolish tuition fees?
- Why are waiting lists so long?
- Can countries grow and protect the environment at the same time?
- Do tech companies have too much power?
- What can we do to tackle poverty?

# Content

RHS follows the Edexcel exam board for Economics.

1. Introduction to markets and market failure (Micro)
2. The UK economy – performance and policies (Macro)
3. Business behaviour and the labour market (Micro)
4. A global perspective (Macro)

# Assessment

- Paper 1: Markets and business behaviour, 2 hours (35% of grade)
- Paper 2: The national and global economy, 2 hours (35% of grade)
- Paper 3: Microeconomics and macroeconomics, 2 hours (30% of grade)

Multiple-choice and short answer questions, data response questions, extended open-response questions

# Careers with economics

- Economists are employed by a wide range of different employers – you could work in the financial sector, for a tech company, an economic consultancy, the government or an NGO.
- Most economics graduates don't work as economists. Instead, they use their skills in a diverse range of careers: Analysis (financial, market, data), Public policy, Consulting, Accountancy, Research, Charity/ development, Market regulation.

# Why study Economics?

Studying for an economics degree gives you a versatile set of skills that you can take into a wide range of different careers.

- **Analytical skills** – you will be good at distilling and analysing complex problems
- **Market insights** – from designing and regulating tech industries to understanding consumers, you will have an excellent understanding of markets and incentives
- **Working with data** – you will likely be comfortable with handling data and using it to generate solutions