



A Level Economics: Edexcel (S Nagpal)

What do I need to do to be prepared for the course in September?

Task ONE: Get Organised

- 1) Purchase a lever arch file
- 2) Go to the Edexcel website and follow the link Economics A from 2015:
<http://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html>
- 3) Download the **specification** and specimen papers and save a copy in an icloud drive. You should print and put it in the front of your file. Read it carefully, highlighting key points.

TASK TWO:

Write up a brief distinction between Micro Economics (Theme 1) and Macro Economics (Theme 2). Use examples to support your discussion.

(Maximum 100 words)

Task 3: Top 10 Key Terms

Find and learn the definitions of:

Micro Economics	Macro Economics
1. Opportunity Cost	1. Economic Growth
2. Demand	2. Inflation
3. Equilibrium	3. Recession
4. Externality	4. Unemployment
5. Specialisation	5. Interest Rate

Note: There will be a little quiz/test on the definitions on the first lesson back in September.

Task 4: Presentation (NOT MORE Than 5 Slides on either topic)

Examine in detail and make your own value judgement:

A. Macro Topic

Examine the reasons for high unemployment in the Spain Economy and provide solutions to reduce the number of people who are unemployed.

Suggested points:

- What is unemployment?
- Causes of unemployment?
- Government actions/policies to reduce unemployment
- Discussion (pros and cons) about the policies
- Final Conclusion!

OR

B. Micro Topic

To what extent do you think that smokers should pay a premium price (extra price) to use NHS services?

- What are the costs associated with smoking?
- How do these costs affect smokers/society and others?
- Discussion (pros and cons) of the premium price to be paid by smokers
- Other government actions/policies to reduce Smoking
- Final Conclusion!

Bring everything to your first lesson in September!

Guidelines to be followed:

1. Research work should be Typed (Font 12 and Times New Roman)
2. Deadline – First lesson back in September
3. DO NOT hesitate to contact me further If you require more assistance or information to complete the set tasks: snagpal@ruisliphigh.org.uk

“NO SUBMISSION NO PROGRESSION “Good Luck and Have a Good Break.”